

BAPTIST OI KWAN SOCIAL SERVICE

浸信會愛羣社會服務處

TERRITORY-WIDE FLAG DAY FUND RAISING EVENT HELD ON 2 DECEMBER 2023

(PUBLIC SUBSCRIPTION PERMIT NO: FD/T018/2023)

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 JANUARY 2024

畢杜楊會計師行有限公司

BUT DO YEUNG C.P.A. LIMITED

Certified Public Accountants (Practising)

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畢杜楊會計師行有限公司 BUT DO YEUNG C.P.A. LIMITED



Certified Public Accountants (Practising) 香港註冊執業會計師

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INDEPENDENT PRACTITIONER'S ASSURANCE REPORT TO THE DIRECTORS OF BAPTIST OI KWAN SOCIAL SERVICE 浸信會愛羣社會服務處 ("THE PERMITTEE")

Public Subscription Permit No: FD/T018/2023

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's territory-wide flag day fund-raising activity held on 2 December 2023 ("the Event").

Responsibilities of the directors

The directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in notes to the income and expenditure account, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("the HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion solely to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 (Revised), "Reporting on Flag Days, General Charitable Fund-raising Activities and Solicitation of Signed Authorization Forms Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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INDEPENDENT PRACTITIONER'S ASSURANCE REPORT TO THE DIRECTORS OF BAPTIST OI KWAN SOCIAL SERVICE 浸信會愛羣社會服務處 ("THE PERMITTEE") CONTINUED

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, analytical procedures applied to financial data and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in notes to the income and expenditure account.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

But Do Yeung C.P.A. Limited
Certified Public Accountants (Practising)

Chan Wai Man
Practising Certificate No. P04107

Hong Kong, 15 February 2024

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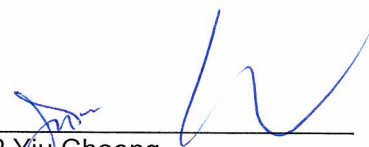
BAPTIST OI KWAN SOCIAL SERVICE 浸信會愛羣社會服務處
TERRITORY-WIDE FLAG DAY FUND RAISING EVENT HELD ON 2 DECEMBER 2023
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INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 JANUARY 2024

	HK\$
INCOME	
Flag day collections	1,235,853
General donation	205,582
Interest income	1,409
	1,442,844
LESS: EXPENSES	
Advertising	6,001
Artwork and printing charges	54,964
Auditors' remuneration	1,900
Bank charges	875
Donation bags / flag belt	30,278
Flag day web system	43,000
Insurance	3,748
Transportation	3,518
	144,284
SURPLUS FOR THE EVENT	1,298,560

Approved and authorized for issue by the board of directors on 15 February 2024 and signed on its behalf by:



 Rev Dave KWOK Siu Nam
 Chairman



 Mr IP Yiu Cheong
 Honorary Treasurer

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EXPLANATORY NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 JANUARY 2024

1. GENERAL INFORMATION

The purpose of the flag day fund-raising event is for financing the following services:

- Children, youth and family services
- Integrated elderly services
- Integrated mental health services
- Training and employment services

2. BASIS OF PREPARATION

The income and expenditure account has been prepared under the accrual basis of accounting.

3. DONATIONS CREDITED TO THE BANK

All the flag day proceeds collected totalling HK\$1,441,435 have been credited to the designated bank account of the Permittee before being used for payment of expenditures for the flag day and/or the purpose(s) specified in the permit by 31 January 2024.